

CITY OF SURREY

BYLAW NO. 20199

A bylaw to provide for the adoption of the Surrey 2021 – 2025  
General Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2021 – 2025 General Operating Financial Plan Bylaw, 2020, No. 20199".

PASSED FIRST READING on the 7th day of December, 2020.

PASSED SECOND READING on the 7th day of December, 2020.

PASSED THIRD READING on the 7th day of December, 2020.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2020.

  
MAYOR

  
CLERK

## CITY OF SURREY

Bylaw 20199

Schedule 1

General Operating Financial Plan

To establish years 2021 to 2025

	2021	2022	2023	2024	2025
<b>PROPOSED FUNDING SOURCES</b>					
Property Tax Levy	\$ 386,000,000	\$ 401,590,000	\$ 417,796,000	\$ 434,646,000	\$ 452,163,000
Revenues from Property Value Taxes	386,000,000	401,590,000	417,796,000	434,646,000	452,163,000
General - Capital Parcel Tax	48,772,000	49,257,000	49,747,000	50,242,000	50,742,000
Revenues from Parcel Taxes	48,772,000	49,257,000	49,747,000	50,242,000	50,742,000
Taxation Revenues	434,772,000	450,847,000	467,543,000	484,888,000	502,905,000
<i>Sales of Goods and Services:</i>					
Departmental Fees & Charges	47,730,000	49,098,000	49,705,000	51,079,000	51,743,000
Secondary Suite Infrastructure Fee	22,548,000	23,425,000	24,337,000	25,285,000	26,270,000
Other Fees & Charges	2,962,000	2,730,000	2,499,000	2,269,000	2,039,000
Revenues from Fees	73,240,000	75,253,000	76,541,000	78,633,000	80,052,000
Investment Income	10,920,000	10,940,000	10,960,000	11,070,000	11,180,000
Departmental Government Transfers	8,120,000	8,030,000	7,940,000	7,950,000	7,960,000
Corporate Government Transfers	2,328,000	4,449,000	5,598,000	6,685,000	6,706,000
Transfers from Other Governments	10,448,000	12,479,000	13,538,000	14,635,000	14,666,000
Departmental Other Revenues	35,587,000	36,552,000	37,547,000	38,567,000	39,616,000
Corporate Lease Revenue	7,408,000	10,615,000	10,677,000	10,739,000	10,802,000
Corporate Penalties & Interest	3,640,000	3,640,000	3,640,000	3,640,000	3,640,000
Other Revenue	46,635,000	50,807,000	51,864,000	52,946,000	54,058,000
Revenues from Other Sources	68,003,000	74,226,000	76,362,000	78,651,000	79,904,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 576,015,000</b>	<b>\$ 600,326,000</b>	<b>\$ 620,446,000</b>	<b>\$ 642,172,000</b>	<b>\$ 662,861,000</b>
<b>PROPOSED EXPENDITURES</b>					
Police Services	\$ 189,991,000	\$ 195,276,000	\$ 199,473,000	\$ 205,799,000	\$ 210,130,000
Fire Services	66,866,000	67,719,000	67,864,000	68,009,000	68,154,000
Parks, Recreation & Culture	108,538,000	109,602,000	110,163,000	116,371,000	117,050,000
General Government	63,893,000	65,162,000	64,631,000	65,000,000	65,369,000
Planning & Development	32,510,000	32,560,000	32,615,000	32,675,000	32,740,000
Surrey Public Library	21,015,000	21,074,000	21,133,000	21,193,000	21,252,000
Engineering Services	9,936,000	9,716,000	10,012,000	10,316,000	10,629,000
Operating Contingency	1,326,000	1,326,000	1,326,000	1,326,000	1,326,000
Municipal Expenditures	494,075,000	502,435,000	507,217,000	520,689,000	526,650,000
Fiscal Services & Debt Interest	7,253,000	9,481,000	9,607,000	8,318,000	8,324,000
Municipal Debt Repayment	4,682,000	9,151,000	10,195,000	10,313,000	10,313,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 506,010,000</b>	<b>\$ 521,067,000</b>	<b>\$ 527,019,000</b>	<b>\$ 539,320,000</b>	<b>\$ 545,287,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Funds	73,958,000	49,733,000	50,756,000	49,782,000	42,184,000
Internal Borrowing To/(From) Reserves	1,049,000	19,721,000	23,496,000	26,542,000	16,398,000
Transfers To/(From) Capital Sources	\$ 75,007,000	\$ 69,454,000	\$ 74,252,000	\$ 76,324,000	\$ 58,582,000
Transfers To/(From) Operating Sources	\$ (5,002,000)	\$ 9,805,000	\$ 19,175,000	\$ 26,528,000	\$ 58,992,000
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$ 70,005,000</b>	<b>\$ 79,259,000</b>	<b>\$ 93,427,000</b>	<b>\$ 102,852,000</b>	<b>\$ 117,574,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>