

CITY OF SURREY

BYLAW NO. 19965

A bylaw to provide for the adoption of the Surrey 2020 – 2024
Water Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures; and
- (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2020 – 2024 Water Operating Financial Plan Bylaw, 2019, No. 19965".

PASSED FIRST READING on the 2nd day of December, 2019.

PASSED SECOND READING on the 2nd day of December, 2019.

PASSED THIRD READING on the 2nd day of December, 2019.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th day of December, 2019.


D. White MAYOR

J. Fiacelli CLERK

Water Operating Financial Plan

To establish years 2020 to 2024

	2020	2021	2022	2023	2024
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 95,000	\$ 78,000	\$ 66,000	\$ 39,000	\$ 33,000
Revenues from Property Value Taxes	95,000	78,000	66,000	39,000	33,000
Taxation Revenues	95,000	78,000	66,000	39,000	33,000
Utilities Fees & Charges	84,718,000	87,429,000	93,874,000	101,444,000	109,961,000
Revenues from Fees	84,718,000	87,429,000	93,874,000	101,444,000	109,961,000
Developer Contributions	2,000	2,000	2,000	2,000	2,000
Investment Income	844,000	809,000	824,000	851,000	869,000
Utilities Operating	339,000	346,000	353,000	360,000	367,000
Utilities Penalties & Interest	835,000	862,000	927,000	1,002,000	1,087,000
Other Revenue	1,174,000	1,208,000	1,280,000	1,362,000	1,454,000
Revenues from Other Sources	2,020,000	2,019,000	2,106,000	2,215,000	2,325,000
TOTAL FUNDING SOURCES	\$ 86,833,000	\$ 89,526,000	\$ 96,046,000	\$ 103,698,000	\$ 112,319,000
PROPOSED EXPENDITURES					
Water Expenditures	71,162,000	75,208,000	81,071,000	88,146,000	96,067,000
TOTAL EXPENDITURES	\$ 71,162,000	\$ 75,208,000	\$ 81,071,000	\$ 88,146,000	\$ 96,067,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Sources	\$ 9,923,000	\$ 7,976,000	\$ 8,229,000	\$ 8,311,000	\$ 8,452,000
Transfers To/(From) Operating Sources	\$ 5,748,000	\$ 6,342,000	\$ 6,746,000	\$ 7,241,000	\$ 7,800,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 15,671,000	\$ 14,318,000	\$ 14,975,000	\$ 15,552,000	\$ 16,252,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -