

CITY OF SURREY

BYLAW NO. 19964

A bylaw to provide for the adoption of the Surrey 2020 – 2024
Solid Waste Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2020 – 2024 Solid Waste Operating Financial Plan Bylaw, 2019, No. 19964".


PASSED FIRST READING on the 2nd day of December, 2019.

PASSED SECOND READING on the 2nd day of December, 2019.


PASSED THIRD READING on the 2nd day of December, 2019.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th day of December, 2019.





MAYOR



CLERK

CITY OF SURREY

Bylaw 19964

Schedule 1

Solid Waste Operating Financial Plan

To establish years 2020 to 2024

	2020	2021	2022	2023	2024
PROPOSED FUNDING SOURCES					
Utilities Fees & Charges	45,503,000	46,812,000	48,259,000	49,653,000	51,083,000
Revenues from Fees	45,503,000	46,812,000	48,259,000	49,653,000	51,083,000
Investment Income	103,000	125,000	158,000	197,000	240,000
Utilities Penalties & Interest	146,000	149,000	152,000	155,000	158,000
Revenues from Other Sources	249,000	274,000	310,000	352,000	398,000
TOTAL FUNDING SOURCES	\$ 45,752,000	\$ 47,086,000	\$ 48,569,000	\$ 50,005,000	\$ 51,481,000
PROPOSED EXPENDITURES					
Solid Waste Expenditures	32,977,000	33,640,000	34,315,000	35,001,000	35,701,000
Debt Interest	1,814,000	1,770,000	1,724,000	1,675,000	1,623,000
Debt Repayment	844,000	888,000	935,000	983,000	1,035,000
TOTAL EXPENDITURES	\$ 35,635,000	\$ 36,298,000	\$ 36,974,000	\$ 37,659,000	\$ 38,359,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Sources	\$ 3,789,000	\$ 4,081,000	\$ 4,702,000	\$ 5,136,000	\$ 5,581,000
Transfers To/(From) Operating Sources	\$ 6,328,000	\$ 6,707,000	\$ 6,893,000	\$ 7,210,000	\$ 7,541,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 10,117,000	\$ 10,788,000	\$ 11,595,000	\$ 12,346,000	\$ 13,122,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -