

CITY OF SURREY

BYLAW NO. 19962

A bylaw to provide for the adoption of the Surrey 2020 – 2024
Sewer Operating Financial Plan.

.....

WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2020 – 2024 Sewer Operating Financial Plan Bylaw, 2019, No. 19962".

PASSED FIRST READING on the 2nd day of December, 2019.

PASSED SECOND READING on the 2nd day of December, 2019.

PASSED THIRD READING on the 2nd day of December, 2019.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th day of December, 2019.


W. Winter MAYOR

J. Fivally CLERK

CITY OF SURREY

Bylaw 19962

Schedule 1

Sewer Operating Financial Plan

To establish years 2020 to 2024

	2020	2021	2022	2023	2024
PROPOSED FUNDING SOURCES					
Other Property Value Taxes	\$ 28,000	\$ 27,000	\$ 26,000	\$ 24,000	\$ 23,000
Revenues from Property Value Taxes	28,000	27,000	26,000	24,000	23,000
Taxation Revenues	28,000	27,000	26,000	24,000	23,000
Utilities Fees & Charges	65,365,000	70,246,000	79,744,000	89,987,000	98,195,000
Revenues from Fees	65,365,000	70,246,000	79,744,000	89,987,000	98,195,000
Investment Income	488,000	444,000	444,000	444,000	444,000
Utilities Penalties & Interest	490,000	527,000	598,000	675,000	736,000
Revenues from Other Sources	978,000	971,000	1,042,000	1,119,000	1,180,000
TOTAL FUNDING SOURCES	\$ 66,371,000	\$ 71,244,000	\$ 80,812,000	\$ 91,130,000	\$ 99,398,000
PROPOSED EXPENDITURES					
Sewer Expenditures	62,905,000	70,115,000	79,265,000	88,357,000	94,680,000
TOTAL EXPENDITURES	\$ 62,905,000	\$ 70,115,000	\$ 79,265,000	\$ 88,357,000	\$ 94,680,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Sources	\$ 6,168,000	\$ 5,894,000	\$ 6,560,000	\$ 7,037,000	\$ 7,036,000
Transfers To/(From) Operating Sources	\$ (2,702,000)	\$ (4,765,000)	\$ (5,013,000)	\$ (4,264,000)	\$ (2,318,000)
TOTAL TRANSFERS BETWEEN SOURCES	\$ 3,466,000	\$ 1,129,000	\$ 1,547,000	\$ 2,773,000	\$ 4,718,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -