

CITY OF SURREY

BYLAW NO. 19961

A bylaw to provide for the adoption of the Surrey 2020 – 2024  
Roads & Traffic Safety Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditure; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2020 – 2024 Roads & Traffic Safety Operating Financial Plan Bylaw, 2019, No. 19961".

PASSED FIRST READING on the 2nd day of December, 2019.

PASSED SECOND READING on the 2nd day of December, 2019.

PASSED THIRD READING on the 2nd day of December, 2019.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th day of December, 2019.

  
Don White MAYOR

Jivalli CLERK

CITY OF SURREY

Bylaw 19961

Schedule 1

**Roads & Traffic Safety Operating Financial Plan**

To establish years 2020 to 2024

	2020	2021	2022	2023	2024
<b>PROPOSED FUNDING SOURCES</b>					
Roads & Traffic Safety Levy	\$ 30,015,000	\$ 30,315,000	\$ 30,618,000	\$ 30,924,000	\$ 31,233,000
Other Property Value Taxes	222,000	236,000	250,000	256,000	272,000
Revenues from Property Value Taxes	<u>30,237,000</u>	<u>30,551,000</u>	<u>30,868,000</u>	<u>31,180,000</u>	<u>31,505,000</u>
Taxation Revenues	<u>30,237,000</u>	<u>30,551,000</u>	<u>30,868,000</u>	<u>31,180,000</u>	<u>31,505,000</u>
Utilities Fees & Charges	929,000	955,000	982,000	1,010,000	1,039,000
Revenues from Fees	<u>929,000</u>	<u>955,000</u>	<u>982,000</u>	<u>1,010,000</u>	<u>1,039,000</u>
Developer Contributions	494,000	504,000	514,000	524,000	534,000
Transfers from Other Governments	506,000	516,000	526,000	537,000	548,000
Other Revenue	354,000	362,000	370,000	378,000	386,000
Revenues from Other Sources	<u>1,354,000</u>	<u>1,382,000</u>	<u>1,410,000</u>	<u>1,439,000</u>	<u>1,468,000</u>
<b>TOTAL FUNDING SOURCES</b>	<u>\$ 32,520,000</u>	<u>\$ 32,888,000</u>	<u>\$ 33,260,000</u>	<u>\$ 33,629,000</u>	<u>\$ 34,012,000</u>
<b>PROPOSED EXPENDITURES</b>					
Engineering Services	30,795,000	31,259,000	31,879,000	32,513,000	33,159,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 30,795,000</u>	<u>\$ 31,259,000</u>	<u>\$ 31,879,000</u>	<u>\$ 32,513,000</u>	<u>\$ 33,159,000</u>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Sources	\$ 16,331,000	\$ 12,666,000	\$ 11,360,000	\$ 10,549,000	\$ 10,349,000
Transfers To/(From) Operating Sources	\$ (14,606,000)	\$ (11,037,000)	\$ (9,979,000)	\$ (9,433,000)	\$ (9,496,000)
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<u>\$ 1,725,000</u>	<u>\$ 1,629,000</u>	<u>\$ 1,381,000</u>	<u>\$ 1,116,000</u>	<u>\$ 853,000</u>
<b>BALANCED BUDGET</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>