

CITY OF SURREY

BYLAW NO. 19960

A bylaw to provide for the adoption of the Surrey 2020 – 2024  
General Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures; and
  - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2020 – 2024 General Operating Financial Plan Bylaw, 2019, No. 19960".

PASSED FIRST READING on the 2nd day of December, 2019.

PASSED SECOND READING on the 2nd day of December, 2019.

PASSED THIRD READING on the 2nd day of December, 2019.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 16th day of December, 2019.



W. Williams MAYOR

J. Swalli CLERK

CITY OF SURREY

Bylaw 19960

Schedule 1

**General Operating Financial Plan**

To establish years 2020 to 2024

	2020	2021	2022	2023	2024
<b>PROPOSED FUNDING SOURCES</b>					
Property Tax Levy	\$ 369,414,000	\$ 384,109,000	\$ 399,386,000	\$ 415,269,000	\$ 431,781,000
Revenues from Property Value Taxes	369,414,000	384,109,000	399,386,000	415,269,000	431,781,000
General - Capital Parcel Tax	17,077,000	17,248,000	17,420,000	17,594,000	17,770,000
Revenues from Parcel Taxes	17,077,000	17,248,000	17,420,000	17,594,000	17,770,000
Taxation Revenues	386,491,000	401,357,000	416,806,000	432,863,000	449,551,000
<i>Sales of Goods and Services:</i>					
Departmental Fees & Charges	47,984,000	49,736,000	51,196,000	52,700,000	54,244,000
Secondary Suite Infrastructure Fee	22,187,000	23,050,000	23,948,000	24,881,000	25,850,000
Other Fees & Charges	3,109,000	2,873,000	2,638,000	2,403,000	2,168,000
Revenues from Fees	73,280,000	75,659,000	77,782,000	79,984,000	82,262,000
Investment Income	16,488,000	16,412,000	16,439,000	16,512,000	16,589,000
Departmental Government Transfers	8,120,000	8,031,000	7,942,000	7,953,000	7,965,000
Corporate Government Transfers	6,455,000	6,549,000	6,570,000	6,664,000	6,685,000
Transfers from Other Governments	14,575,000	14,580,000	14,512,000	14,617,000	14,650,000
Departmental Other Revenues	34,367,000	35,297,000	36,255,000	37,239,000	38,251,000
Corporate Lease Revenue	7,198,000	7,259,000	7,321,000	7,383,000	7,446,000
Corporate Penalties & Interest	3,640,000	3,640,000	3,640,000	3,640,000	3,640,000
Contribution from SCDC	4,500,000	4,500,000	4,500,000	4,500,000	4,500,000
Other Revenue	49,705,000	50,696,000	51,716,000	52,762,000	53,837,000
Revenues from Other Sources	80,768,000	81,688,000	82,667,000	83,891,000	85,076,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 540,539,000</b>	<b>\$ 558,704,000</b>	<b>\$ 577,255,000</b>	<b>\$ 596,738,000</b>	<b>\$ 616,889,000</b>
<b>PROPOSED EXPENDITURES</b>					
Police Services	\$ 175,091,000	\$ 197,663,000	\$ 207,464,000	\$ 211,513,000	\$ 217,564,000
Fire Services	66,134,000	66,339,000	66,544,000	66,749,000	66,954,000
Parks, Recreation & Culture	106,059,000	110,194,000	113,730,000	116,709,000	119,792,000
General Government	60,827,000	62,409,000	64,929,000	65,689,000	67,268,000
Planning & Development	32,055,000	32,707,000	33,380,000	34,072,000	34,785,000
Surrey Public Library	20,262,000	21,344,000	21,820,000	22,307,000	22,803,000
Engineering Services	8,112,000	8,421,000	8,736,000	9,058,000	9,386,000
Operating Contingency	1,326,000	1,326,000	1,326,000	1,326,000	1,326,000
Municipal Expenditures	469,866,000	500,403,000	517,929,000	527,423,000	539,878,000
Fiscal Services & Debt Interest	8,353,000	9,008,000	9,663,000	11,065,000	12,518,000
Municipal Debt Repayment	4,692,000	4,682,000	5,243,000	5,495,000	5,832,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 482,911,000</b>	<b>\$ 514,093,000</b>	<b>\$ 532,835,000</b>	<b>\$ 543,983,000</b>	<b>\$ 558,228,000</b>
<b>PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES</b>					
Transfers To/(From) Capital Funds	60,446,000	50,506,000	28,911,000	30,467,000	31,360,000
Internal Borrowing To/(From) Reserves	3,385,000	1,049,000	19,721,000	23,496,000	26,542,000
Transfers To/(From) Capital Sources	\$ 63,831,000	\$ 51,555,000	\$ 48,632,000	\$ 53,963,000	\$ 57,902,000
Transfers To/(From) Operating Sources	\$ (6,203,000)	\$ (6,944,000)	\$ (4,212,000)	\$ (1,208,000)	\$ 759,000
<b>TOTAL TRANSFERS BETWEEN SOURCES</b>	<b>\$ 57,628,000</b>	<b>\$ 44,611,000</b>	<b>\$ 44,420,000</b>	<b>\$ 52,755,000</b>	<b>\$ 58,661,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>