

CITY OF SURREY

BYLAW NO. 19739

A bylaw to provide for the adoption of the Surrey 2019 – 2023
Capital Financial Plan.

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WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures; and
- (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2019 – 2023 Capital Financial Plan Bylaw, 2018, No. 19739".

PASSED FIRST READING on the 17th day of December, 2018.


PASSED SECOND READING on the 17th day of December, 2018.

PASSED THIRD READING on the 17th day of December, 2018.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 19th day of December, 2018.



MAYOR



CLERK

CITY OF SURREY

Bylaw 19739

Schedule 1

Capital Financial Plan

To establish years 2019 to 2023

	2019	2020	2021	2022	2023
PROPOSED FUNDING SOURCES					
Development Cost Charges	\$ 195,309,000	\$ 193,725,000	\$ 193,460,000	\$ 184,521,000	\$ 184,447,000
Revenues from Other Sources					
Government Transfers	47,313,000	47,313,000	48,602,000	31,566,000	32,856,000
Borrowing Proceeds	-	-	-	-	-
Other Revenue	149,004,000	145,556,000	152,514,000	138,881,000	135,914,000
TOTAL FUNDING SOURCES	\$ 391,626,000	\$ 386,594,000	\$ 394,576,000	\$ 354,968,000	\$ 353,217,000
PROPOSED EXPENDITURES					
Amortization Expenditures					
Police Services	\$ 1,311,000	\$ 1,305,000	\$ 1,186,000	\$ 1,134,000	\$ 1,098,000
Fire Services	1,790,000	2,467,000	2,505,000	2,716,000	2,707,000
Parks, Recreation & Culture	18,046,000	17,893,000	17,976,000	18,043,000	18,252,000
General Government	21,761,000	21,571,000	21,816,000	22,004,000	22,630,000
Planning & Development	35,000	35,000	35,000	35,000	35,000
Surrey Public Library	2,367,000	2,224,000	2,096,000	1,861,000	1,682,000
Engineering Services	44,074,000	45,061,000	45,817,000	46,846,000	47,521,000
Water, Sewer & Drainage	41,853,000	42,852,000	44,089,000	45,199,000	46,353,000
Solid Waste Expenditures	1,518,000	1,518,000	1,518,000	1,518,000	97,000
Surrey City Energy	336,000	404,000	472,000	540,000	608,000
Total Amortization Expenditures	133,091,000	135,330,000	137,510,000	139,896,000	140,983,000
Capital Expenditures - Prior Years	107,607,000	103,095,000	100,674,000	92,833,000	92,676,000
Capital Expenditures - Contributed	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Capital Expenditures - Current Years	358,689,000	343,650,000	335,579,000	309,442,000	308,921,000
Total Capital Expenditures	566,296,000	546,745,000	536,253,000	502,275,000	501,597,000
TOTAL EXPENDITURES	\$ 699,387,000	\$ 682,075,000	\$ 673,763,000	\$ 642,171,000	\$ 642,580,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Int. Borrowing To/(From) Cap. Sources	(21,150,000)	(5,100,000)	-	-	-
Transfers To/(From) Capital Sources	\$ (100,967,000)	\$ (102,868,000)	\$ (89,494,000)	\$ (95,124,000)	\$ (96,197,000)
Transfers To/(From) Operating Sources	\$ (2,553,000)	\$ (2,183,000)	\$ (2,183,000)	\$ (2,183,000)	\$ (2,183,000)
Unspecified Capital Budget Authority	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfers To/(From) Equity	(133,091,000)	(135,330,000)	(137,510,000)	(139,896,000)	(140,983,000)
TOTAL TRANSFERS BETWEEN FUNDS	\$ (307,761,000)	\$ (295,481,000)	\$ (279,187,000)	\$ (287,203,000)	\$ (289,363,000)
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -