

CITY OF SURREY

BYLAW NO. 19733

A bylaw to provide for the adoption of the Surrey 2019 – 2023
Sewer Operating Financial Plan.

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WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2019 – 2023 Sewer Operating Financial Plan Bylaw, 2018, No. 19733".

PASSED FIRST READING on the 17th day of December, 2018.

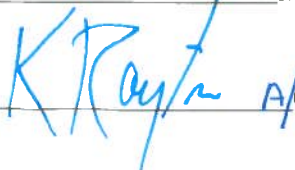
PASSED SECOND READING on the 17th day of December, 2018.

PASSED THIRD READING on the 17th day of December, 2018.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 19th day of December, 2018.



MAYOR



CLERK

CITY OF SURREY

Bylaw 19733

Schedule 1

Sewer Operating Financial Plan

To establish years 2019 to 2023

	2019	2020	2021	2022	2023
PROPOSED FUNDING SOURCES					
Revenues from Parcel Taxes					
Drainage Parcel Tax	\$ 502,000	\$ 28,000	\$ 27,000	\$ 26,000	\$ 24,000
Revenues from Fees & Charges					
Departmental Revenue	61,805,000	62,669,000	69,825,000	78,554,000	86,317,000
Penalties & Interest on Taxes	467,000	470,000	524,000	589,000	647,000
Revenues from Fees and Charges	62,272,000	63,139,000	70,349,000	79,143,000	86,964,000
Revenues from Other Sources					
Investment Income	234,000	296,000	289,000	285,000	281,000
TOTAL FUNDING SOURCES	\$ 63,008,000	\$ 63,463,000	\$ 70,665,000	\$ 79,454,000	\$ 87,269,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Sewer Expenditures	\$ 60,377,000	\$ 65,069,000	\$ 72,002,000	\$ 79,913,000	\$ 85,965,000
TOTAL EXPENDITURES	\$ 60,377,000	\$ 65,069,000	\$ 72,002,000	\$ 79,913,000	\$ 85,965,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers To/(From) Capital Sources	\$ 8,212,000	\$ 6,124,000	\$ 6,909,000	\$ 7,781,000	\$ 9,837,000
Transfers To/(From) Operating Sources	\$ (5,581,000)	\$ (7,730,000)	\$ (8,246,000)	\$ (8,240,000)	\$ (8,533,000)
TOTAL TRANSFERS BETWEEN FUNDS	\$ 2,631,000	\$ (1,606,000)	\$ (1,337,000)	\$ (459,000)	\$ 1,304,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -