

CITY OF SURREY

BYLAW NO. 19731

A bylaw to provide for the adoption of the Surrey 2019 – 2023
General Operating Financial Plan.

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WHEREAS pursuant to Section 165 of the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2019 – 2023 General Operating Financial Plan Bylaw, 2018, No. 19731".

PASSED FIRST READING on the 17th day of December, 2018.

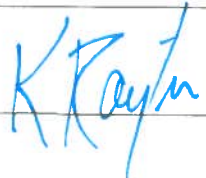
PASSED SECOND READING on the 17th day of December, 2018.

PASSED THIRD READING on the 17th day of December, 2018.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 19th day of December, 2018.



MAYOR



CLERK

CITY OF SURREY

Bylaw 19731

Schedule 1

General Operating Financial Plan

To establish years 2019 to 2023

	2019	2020	2021	2022	2023
PROPOSED FUNDING SOURCES					
Revenues from Assessment Based Property Taxes					
City Property Taxes	\$ 347,572,000	\$ 361,480,000	\$ 375,939,000	\$ 390,971,000	\$ 406,598,000
Revenues from Parcel Taxes					
Capital Parcel Tax	\$ 16,908,000	\$ 17,077,000	\$ 17,248,000	\$ 17,420,000	\$ 17,594,000
Revenues from Fees & Charges					
Departmental Revenue	79,595,000	83,214,000	86,080,000	88,577,000	91,140,000
Secondary Suite Infrastructure Fee	19,083,000	19,826,000	20,599,000	21,401,000	22,234,000
Penalties & Interest on Taxes	3,640,000	3,640,000	3,640,000	3,640,000	3,640,000
Revenues from Fees and Charges	102,318,000	106,680,000	110,319,000	113,618,000	117,014,000
Revenues from Other Sources					
Investment Income	17,623,000	17,623,000	17,623,000	17,623,000	17,623,000
Government Transfers	13,845,000	13,784,000	13,720,000	13,654,000	13,697,000
Corporate Lease Revenue	7,571,000	7,636,000	7,702,000	7,768,000	7,835,000
Other Revenue	8,400,000	8,160,000	7,920,000	7,681,000	7,442,000
Revenues from Other Sources	47,439,000	47,203,000	46,965,000	46,726,000	46,597,000
TOTAL FUNDING SOURCES	\$ 514,237,000	\$ 532,440,000	\$ 550,471,000	\$ 568,735,000	\$ 587,803,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Police Services	\$ 172,135,000	\$ 177,333,000	\$ 182,095,000	\$ 186,793,000	\$ 191,638,000
Fire Services	66,019,000	67,861,000	69,988,000	71,764,000	73,580,000
Parks, Recreation & Culture	102,081,000	109,797,000	114,699,000	118,377,000	121,679,000
General Government	58,871,000	60,856,000	63,092,000	66,131,000	67,544,000
Planning & Development	31,540,000	32,292,000	33,169,000	34,077,000	35,017,000
Surrey Public Library	18,777,000	20,280,000	21,901,000	22,798,000	23,734,000
Engineering Services	7,717,000	8,315,000	8,963,000	9,640,000	10,344,000
Operating Contingency	1,326,000	1,326,000	1,326,000	1,326,000	1,326,000
Total Municipal Expenditures	458,466,000	478,060,000	495,233,000	510,906,000	524,862,000
Fiscal Services & Debt Interest	8,661,000	8,671,000	9,331,000	9,990,000	11,396,000
Municipal Debt	4,682,000	4,692,000	4,682,000	5,243,000	5,495,000
TOTAL EXPENDITURES	\$ 471,809,000	\$ 491,423,000	\$ 509,246,000	\$ 526,139,000	\$ 541,753,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Int. Borrowing To/(From) Cap. Sources	12,455,000	11,985,000	14,449,000	14,721,000	14,996,000
Transfers To/(From) Capital Sources	\$ 31,321,000	\$ 32,171,000	\$ 31,764,000	\$ 33,591,000	\$ 37,296,000
Transfers To/(From) Operating Sources	\$ (1,348,000)	\$ (3,139,000)	\$ (4,988,000)	\$ (5,716,000)	\$ (6,242,000)
Transfer To/(From) Unapprop. Surplus	-	-	-	-	-
TOTAL TRANSFERS BETWEEN FUNDS	\$ 42,428,000	\$ 41,017,000	\$ 41,225,000	\$ 42,596,000	\$ 46,050,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -