

CITY OF SURREY

BYLAW NO. 18964

A bylaw to provide for the adoption of the Surrey 2017 – 2021
Capital Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures, and
- (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

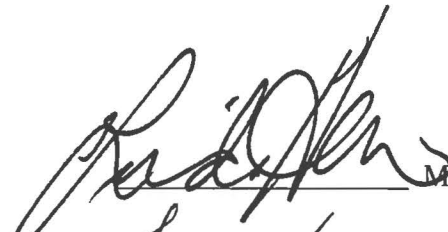
2. This bylaw shall be cited for all purposes as "Surrey 2017 – 2021 Capital Financial Plan Bylaw, 2016, No. 18964".

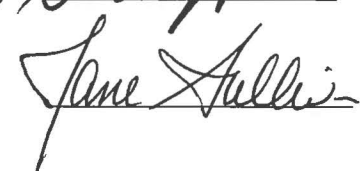
PASSED FIRST READING on the 19th day of December, 2016.

PASSED SECOND READING on the 19th day of December, 2016.

PASSED THIRD READING on the 19th day of December, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2016.


MAYOR


CLERK

Capital Financial Plan

To establish years 2017 to 2021

	2017	2018	2019	2020	2021
PROPOSED FUNDING SOURCES					
Development Cost Charges	\$ 142,168,000	\$ 152,885,000	\$ 216,357,000	\$ 247,169,000	\$ 264,516,000
Revenues from Other Sources					
Government Transfers	41,702,000	40,591,000	40,591,000	40,591,000	40,425,000
Borrowing Proceeds	-	-	-	-	-
Other Revenue	135,807,000	131,343,000	135,650,000	134,841,000	138,091,000
TOTAL FUNDING SOURCES	\$ 319,677,000	\$ 324,819,000	\$ 392,598,000	\$ 422,601,000	\$ 443,032,000
PROPOSED EXPENDITURES					
Amortization					
Police Services	\$ 1,419,000	\$ 1,487,000	\$ 1,655,000	\$ 1,777,000	\$ 1,750,000
Fire Services	1,688,000	1,694,000	1,697,000	1,663,000	1,670,000
Parks, Recreation & Culture	13,646,000	15,259,000	16,190,000	16,127,000	16,140,000
General Government	17,503,000	18,031,000	17,945,000	18,110,000	18,626,000
Planning & Development	4,000	4,000	4,000	4,000	4,000
Surrey Public Library	2,032,000	2,047,000	2,102,000	2,169,000	2,331,000
Engineering Services	43,878,000	45,397,000	47,671,000	49,447,000	51,031,000
Water, Sewer & Drainage	40,702,000	41,626,000	42,897,000	43,959,000	45,206,000
Solid Waste Expenditures	1,520,000	1,520,000	1,520,000	1,520,000	1,520,000
Surrey City Energy	595,000	761,000	831,000	915,000	996,000
Total Municipal Expenditures	122,987,000	127,826,000	132,512,000	135,691,000	139,274,000
Capital Expenditures - Prior Years	98,266,000	110,601,000	110,895,000	113,628,000	116,929,000
Capital Expenditures - Contributed	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Capital Expenditures - Current Years	327,554,000	368,671,000	369,651,000	378,760,000	389,764,000
Total Capital Expenditures	525,820,000	579,272,000	580,546,000	592,388,000	606,693,000
TOTAL EXPENDITURES	\$ 648,807,000	\$ 707,098,000	\$ 713,058,000	\$ 728,079,000	\$ 745,967,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Internal Borrowing	\$ (35,772,000)	\$ (75,586,000)	\$ (24,161,000)	\$ (2,887,000)	\$ (2,764,000)
Transfers (from)/to Special Funds	(44,235,000)	(53,033,000)	(26,244,000)	(25,370,000)	(16,962,000)
Transfers (from)/to Appropriated Surpl	(2,000,000)	(3,850,000)	(2,150,000)	(2,675,000)	(2,200,000)
Transfers (from)/to Operating	(74,136,000)	(71,984,000)	(85,393,000)	(88,855,000)	(91,735,000)
Unspecified Capital Budget Authority	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)	(50,000,000)
Transfers (from)/to Equity	(122,987,000)	(127,826,000)	(132,512,000)	(135,691,000)	(139,274,000)
TOTAL TRANSFERS BETWEEN FUNDS:	\$ (329,130,000)	\$ (382,279,000)	\$ (320,460,000)	\$ (305,478,000)	\$ (302,935,000)
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -