

CITY OF SURREY

BYLAW NO. 18961

A bylaw to provide for the adoption of the Surrey 2017 – 2021
Water Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures, and
- (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2017 – 2021 Water Operating Financial Plan Bylaw, 2016, No. 18961".

PASSED FIRST READING on the 19th day of December, 2016.

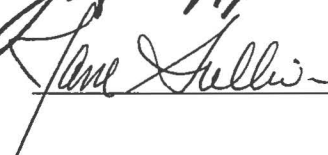
PASSED SECOND READING on the 19th day of December, 2016.

PASSED THIRD READING on the 19th day of December, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2016.



MAYOR



CLERK

Water Operating Financial Plan
To establish years 2017 to 2021

	2017	2018	2019	2020	2021
PROPOSED FUNDING SOURCES					
Revenues from Property Value Taxes					
Property Value Taxes	83,000	85,000	5,000	27,000	64,000
Revenues from Fees & Charges					
Departmental Revenue	71,312,000	74,906,000	78,990,000	83,061,000	87,201,000
Penalties & Interest on Taxes	704,000	739,000	780,000	821,000	861,000
Revenues from Fees and Charges	72,016,000	75,645,000	79,770,000	83,882,000	88,062,000
Revenues from Other Sources					
Investment Income	545,000	545,000	530,000	503,000	488,000
TOTAL FUNDING SOURCES	\$ 72,644,000	\$ 76,275,000	\$ 80,305,000	\$ 84,412,000	\$ 88,614,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Water Expenditures	\$ 61,304,000	\$ 63,583,000	\$ 65,912,000	\$ 68,340,000	\$ 70,853,000
TOTAL EXPENDITURES	\$ 61,304,000	\$ 63,583,000	\$ 65,912,000	\$ 68,340,000	\$ 70,853,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ 2,290,000	\$ 3,609,000	\$ 2,148,000	\$ 3,836,000	\$ 5,524,000
Transfers from/(to) Appropriated Surpl	150,000	127,000	113,000	86,000	69,000
Transfers (from)/to Capital	8,900,000	8,956,000	12,132,000	12,150,000	12,168,000
TOTAL TRANSFERS BETWEEN FUNDS:	\$ 11,340,000	\$ 12,692,000	\$ 14,393,000	\$ 16,072,000	\$ 17,761,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -