

CITY OF SURREY

BYLAW NO. 18958

A bylaw to provide for the adoption of the Surrey 2017 – 2021
Sewer Operating Financial Plan.

WHEREAS pursuant to Section 165 the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.


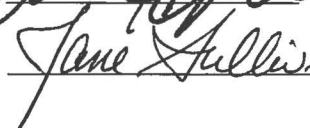
2. This bylaw shall be cited for all purposes as "Surrey 2017 – 2021 Sewer Operating Financial Plan Bylaw, 2016, No. 18958".

PASSED FIRST READING on the 19th day of December, 2016.

PASSED SECOND READING on the 19th day of December, 2016.

PASSED THIRD READING on the 19th day of December, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2016.


MAYOR

CLERK

Bylaw 18958

CITY OF SURREY

Schedule 1

Sewer Operating Financial Plan

To establish years 2017 to 2021

	2017	2018	2019	2020	2021
PROPOSED FUNDING SOURCES					
Revenues from Parcel Taxes					
Drainage Parcel Tax	\$ 1,438,000	\$ 984,000	\$ 476,000	\$ 3,000	\$ 2,000
Revenues from Fees & Charges					
Departmental Revenue	47,871,000	50,382,000	52,841,000	55,445,000	58,203,000
Penalties & Interest on Taxes	252,000	252,000	264,000	277,000	291,000
Revenues from Fees and Charges	48,123,000	50,634,000	53,105,000	55,722,000	58,494,000
Revenues from Other Sources					
Investment Income	419,000	445,000	456,000	453,000	461,000
TOTAL FUNDING SOURCES	\$ 49,980,000	\$ 52,063,000	\$ 54,037,000	\$ 56,178,000	\$ 58,957,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Sewer Expenditures	\$ 48,491,000	\$ 50,226,000	\$ 52,029,000	\$ 53,903,000	\$ 55,851,000
TOTAL EXPENDITURES	\$ 48,491,000	\$ 50,226,000	\$ 52,029,000	\$ 53,903,000	\$ 55,851,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ (4,481,000)	\$ (4,129,000)	\$ (4,496,000)	\$ (4,244,000)	\$ (3,453,000)
Transfers (from)/to Appropriated Surpl	118,000	119,000	130,000	127,000	135,000
Transfers (from)/to Capital	5,852,000	5,847,000	6,374,000	6,392,000	6,424,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ 1,489,000	\$ 1,837,000	\$ 2,008,000	\$ 2,275,000	\$ 3,106,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -