

CITY OF SURREY

BYLAW NO. 18957

A bylaw to provide for the adoption of the Surrey 2017 – 2021
Roads & Traffic Safety Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures, and
- (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

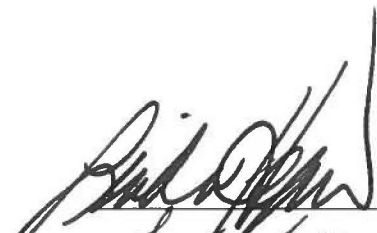
2. This bylaw shall be cited for all purposes as "Surrey 2017 – 2021 Roads & Traffic Safety Operating Financial Plan Bylaw, 2016, No. 18957".

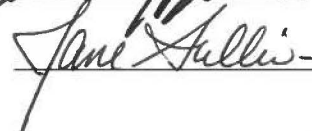
PASSED FIRST READING on the 19th day of December, 2016.

PASSED SECOND READING on the 19th day of December, 2016.

PASSED THIRD READING on the 19th day of December, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2016.


MAYOR


CLERK

Roads & Traffic Safety Operating Financial Plan
To establish years 2017 to 2021

	2017	2018	2019	2020	2021
PROPOSED FUNDING SOURCES					
Revenues from Property Value Taxes					
Local Roads & Traffic Safety Levy	\$ 26,601,000	\$ 30,668,000	\$ 34,979,000	39,657,000	\$ 44,674,000
Revenues from Fees & Charges					
Departmental Revenue	384,000	392,000	398,000	407,000	414,000
TOTAL FUNDING SOURCES	\$ 26,985,000	\$ 31,060,000	\$ 35,377,000	40,064,000	\$ 45,088,000
PROPOSED EXPENDITURES					
Municipal Expenditures					
Engineering Services	\$ 32,866,000	\$ 33,387,000	\$ 34,900,000	\$ 35,442,000	\$ 35,993,000
TOTAL EXPENDITURES	\$ 32,866,000	\$ 33,387,000	\$ 34,900,000	35,442,000	\$ 35,993,000
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ (22,042,000)	\$ (18,475,000)	\$ (25,086,000)	(20,568,000)	\$ (15,700,000)
Transfers (from)/to Appropriated Surpl	-	-	-	-	-
Transfers (from)/to Capital	16,161,000	16,148,000	25,563,000	25,190,000	24,795,000
TOTAL TRANSFERS BETWEEN FUNDS	\$ (5,881,000)	\$ (2,327,000)	\$ 477,000	4,622,000	\$ 9,095,000
BALANCED BUDGET	\$ -	\$ -	\$ -	-	\$ -