

CITY OF SURREY

BYLAW NO. 18956

A bylaw to provide for the adoption of the Surrey 2017 – 2021  
General Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:

- (a) the proposed funding sources;
- (b) the proposed expenditures, and
- (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.


2. This bylaw shall be cited for all purposes as "Surrey 2017 – 2021 General Operating Financial Plan Bylaw, 2016, No. 18956".

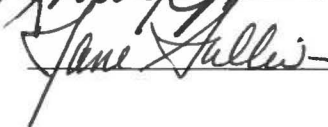
PASSED FIRST READING on the 19th day of December, 2016.

PASSED SECOND READING on the 19th day of December, 2016.

PASSED THIRD READING on the 19th day of December, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 21st day of December, 2016.

  
MAYOR

  
CLERK

CITY OF SURREY

Bylaw 18956

Schedule 1

**General Operating Financial Plan**

To establish years 2017 to 2021

	2017	2018	2019	2020	2021
<b>PROPOSED FUNDING SOURCES</b>					
Revenues from Property Value Taxes					
Property Value Taxes	\$ 312,166,000	\$ 332,435,000	\$ 353,260,000	\$ 375,814,000	\$ 397,944,000
Revenues from Parcel Taxes					
Capital Parcel Tax	\$ 16,636,000	\$ 17,096,000	\$ 17,412,000	\$ 17,752,000	\$ 18,089,000
Revenues from Fees & Charges					
Departmental Revenue	74,596,000	76,202,000	78,624,000	81,703,000	83,553,000
Secondary Suite Infrastructure Fee	17,784,000	19,032,000	20,368,000	21,797,000	22,647,000
Penalties & Interest on Taxes	4,400,000	4,600,000	4,800,000	5,000,000	5,000,000
Revenues from Fees and Charges	96,780,000	99,834,000	103,792,000	108,500,000	111,200,000
Revenues from Other Sources					
Investment Income	16,518,000	17,340,000	17,311,000	17,277,000	17,338,000
Government Transfers	11,846,000	12,045,000	12,250,000	12,461,000	12,679,000
Corporate Lease Revenue	6,710,000	6,819,000	6,918,000	7,024,000	7,128,000
Other Revenue	7,925,000	6,745,000	6,886,000	7,021,000	7,057,000
Revenues from Other Sources	42,999,000	42,949,000	43,365,000	43,783,000	44,202,000
<b>TOTAL FUNDING SOURCES</b>	<b>\$ 468,581,000</b>	<b>\$ 492,314,000</b>	<b>\$ 517,829,000</b>	<b>\$ 545,849,000</b>	<b>\$ 571,435,000</b>
<b>PROPOSED EXPENDITURES</b>					
Municipal Expenditures					
Police Services	\$ 158,339,000	\$ 165,154,000	\$ 171,975,000	\$ 179,695,000	\$ 187,956,000
Fire Services	60,524,000	62,271,000	64,010,000	65,793,000	67,623,000
Parks, Recreation & Culture	95,375,000	98,340,000	102,834,000	108,752,000	111,954,000
General Government	52,473,000	54,855,000	55,589,000	57,350,000	60,206,000
Planning & Development	30,946,000	31,649,000	32,301,000	33,073,000	33,872,000
Surrey Public Library	17,278,000	17,842,000	18,316,000	20,596,000	21,276,000
Engineering Services	6,261,000	6,589,000	7,003,000	7,463,000	7,941,000
Operating Contingency	1,319,000	1,326,000	1,305,000	1,359,000	2,959,000
Total Municipal Expenditures	422,515,000	438,026,000	453,333,000	474,081,000	493,787,000
Fiscal Services & Debt Interest	9,082,000	9,672,000	9,827,000	10,040,000	10,366,000
Municipal Debt	13,276,000	20,238,000	24,705,000	28,843,000	26,560,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 444,873,000</b>	<b>\$ 467,936,000</b>	<b>\$ 487,865,000</b>	<b>\$ 512,964,000</b>	<b>\$ 530,713,000</b>
<b>PROPOSED TRANSFERS BETWEEN FUNDS</b>					
Transfers (from)/to Special Funds	\$ 8,008,000	\$ 6,278,000	\$ 9,264,000	\$ 9,385,000	\$ 14,222,000
Transfers (from)/to Capital	15,700,000	18,100,000	20,700,000	23,500,000	26,500,000
Transfer (from)/to Unappropriated Surpl	-	-	-	-	-
<b>TOTAL TRANSFERS BETWEEN FUNDS:</b>	<b>\$ 23,708,000</b>	<b>\$ 24,378,000</b>	<b>\$ 29,964,000</b>	<b>\$ 32,885,000</b>	<b>\$ 40,722,000</b>
<b>BALANCED BUDGET</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>