## CITY OF SURREY

## BYLAW NO. 18572

A bylaw to provide for the adoption of the Surrey 2016 - 2020 Capital Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

- Council authorize the following:
  - (a) the proposed funding sources;
  - (b) the proposed expenditures, and
  - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

This bylaw shall be cited for all purposes as "Surrey 2016 - 2020 Capital Financial Plan Bylaw, 2016, No. 18572".

PASSED FIRST READING on the 22nd day of February, 2016.

PASSED SECOND READING on the 22nd day of February, 2016.

PASSED THIRD READING on the 22nd day of February, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 7th day of March, 2016.

Bylaw 18572 Schedule 1

Capital Financial Plan to establish years 2016 to 2020 and restate year 2015

	and residue less as is											
PROPOSED FUNDING SOURCES		2015 restated		2016		2017		2018		2019		2020
Development Cost Charges	\$	125,583,000	\$	133,486,000	\$	163,159,000	\$	172,826,000	\$	193,194,000	\$	196,892,000
Revenues from Other Sources Government Transfers Borrowing Proceeds Other Revenue		35,084,000 10,600,000 126,304,000		41,350,000 - 132,668,000		40,425,000 - 130,295,000		40,425,000 - 126,062,000		40,425,000 - 126,968,000		40,425,000 - 128,118,000
TOTAL FUNDING SOURCES	\$	297,571,000	\$		\$	333,879,000	\$	339,313,000	-\$	360,587,000	\$	365,435,000
PROPOSED EXPENDITURES				-								
Amortization Police Services Fire Services Parks, Recreation & Culture General Government Planning & Development Surrey Public Library Engineering Services Water, Sewer & Drainage Solid Waste Expenditures Total Municipal Expenditures Capital Expenditures - Prior Years Capital Expenditures - Contributed Capital Expenditures - Current Years Total Capital Expenditures	\$	1,250,000 1,708,000 13,927,000 17,015,000 4,000 2,155,000 37,408,000 39,335,000 1,520,000 114,322,000 81,172,000 100,000,000 270,573,000 451,745,000	\$	1,303,000 1,604,000 13,894,000 4,000 2,154,000 39,254,000 40,148,000 1,520,000 116,775,000 100,317,000 100,000,000 334,391,000 534,708,000	\$	1,535,000 1,650,000 14,784,000 15,478,000 4,000 1,758,000 41,345,000 41,158,000 1,520,000 102,008,000 100,000,000 340,025,000 661,265,000	\$	1,494,000 1,595,000 15,480,000 15,064,000 4,000 1,353,000 43,222,000 42,302,000 1,520,000 122,034,000 106,302,000 100,000,000 354,340,000 682,676,000	\$	1,583,000 1,478,000 16,748,000 13,673,000 4,000 988,000 45,377,000 43,621,000 1,520,000 124,992,000 100,000,000 355,238,000 686,801,000	\$	1,903,000 1,344,000 15,509,000 13,745,000 4,000 635,000 47,020,000 44,736,000 1,520,000 126,416,000 99,409,000 100,000,000 331,364,000 530,773,000
PROPOSED TRANSFERS BETWEEN FUND Internal Borrowing	os \$	(13,513,000)	\$	(44,700,000)	\$	(44,972,000)	\$	(54,166,000)	\$	(32,181,000)	\$	(1,887,000)
Transfers (from)/to Special Funds		(29,092,000)		(51,039,000)		(39,062,000)		(41,918,000)		(33,782,000)		(27,072,000)
Transfers (from)/to Appropriated Surplus		(2,394,000)		(2,850,000)		(2,400,000)		(2,025,000)		(2,150,000)		(2,175,000)
Transfers (from)/to Operating		(59,175,000)		(78,615,000)		(71,720,000)		(73,219,000)		(83,109,000)		(84,204,000)
Unspecified Capital Budget Authority		(50,000,000)		(50,000,000)		(50,000,000)		(50,000,000)		(50,000,000)		(50,000,000)
Transfers (from)/to Equity		(114,322,000)		(116,775,000)		(119,232,000)		(122,035,000)		(124,992,000)		(126,416,000)
TOTAL TRANSFERS BETWEEN FUNDS	\$	(268,496,000)	\$	(343,979,000)	\$	(327,386,000)	\$	(343,363,000)	\$	(326,214,000)	\$	(291,754,000)
BALANCED BUDGET	\$		\$	-	\$	-	\$	-	\$	-	\$	-