

CITY OF SURREY

BYLAW NO. 18571

A bylaw to provide for the adoption of the Surrey 2016 – 2020
Water Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "*Community Charter*" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

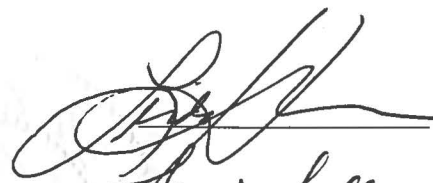
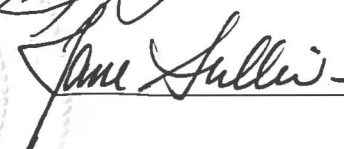
2. This bylaw shall be cited for all purposes as "Surrey 2016 – 2020 Water Operating Financial Plan Bylaw, 2015, No. 18571".

PASSED FIRST READING on the 30th day of November, 2015.

PASSED SECOND READING on the 30th day of November, 2015.

PASSED THIRD READING on the 30th day of November, 2015.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 2015.

 MAYOR
 CLERK

CITY OF SURREY

Bylaw 18571

Schedule 1

Water Operating Financial Plan
and establish years 2016 to 2020

	2016	2017	2018	2019	2020
PROPOSED FUNDING SOURCES					
Revenues from Property Value Taxes					
Property Value Taxes	\$ 92,000	\$ 66,000	\$ 72,000	\$ 52,000	\$ 51,000
Revenues from Fees & Charges					
Departmental Revenue	68,635,000	72,812,000	78,049,000	83,894,000	90,013,000
Penalties & Interest on Taxes	679,000	720,000	773,000	831,000	891,000
Revenues from Fees and Charges	<u>69,314,000</u>	<u>73,532,000</u>	<u>78,822,000</u>	<u>84,725,000</u>	<u>90,904,000</u>
Revenues from Other Sources					
Investment Income	727,000	722,000	683,000	659,000	626,000
TOTAL FUNDING SOURCES	<u>\$ 70,133,000</u>	<u>\$ 74,320,000</u>	<u>\$ 79,577,000</u>	<u>\$ 85,436,000</u>	<u>\$ 91,581,000</u>
PROPOSED EXPENDITURES					
Municipal Expenditures					
Water Expenditures	\$ 60,453,000	\$ 63,820,000	\$ 67,332,000	\$ 71,101,000	\$ 75,143,000
TOTAL EXPENDITURES	<u>\$ 60,453,000</u>	<u>\$ 63,820,000</u>	<u>\$ 67,332,000</u>	<u>\$ 71,101,000</u>	<u>\$ 75,143,000</u>
PROPOSED TRANSFERS BETWEEN FUNDS					
Transfers (from)/to Special Funds	\$ 651,000	\$ 1,287,000	\$ 2,896,000	\$ 2,213,000	\$ 4,345,000
Transfers from/(to) Appropriated Surplus	214,000	169,000	130,000	106,000	72,000
Transfers (from)/to Capital	8,815,000	9,044,000	9,219,000	12,016,000	12,021,000
TOTAL TRANSFERS BETWEEN FUNDS	<u>\$ 9,680,000</u>	<u>\$ 10,500,000</u>	<u>\$ 12,245,000</u>	<u>\$ 14,335,000</u>	<u>\$ 16,438,000</u>
BALANCED BUDGET	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>