CITY OF SURREY

BYLAW NO. 18566

A bylaw to provide for the adoption of the Surrey 2016 – 2020 District Energy Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

- 1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2016 – 2020 District Energy Operating Financial Plan Bylaw, 2015, No. 18566".

PASSED FIRST READING on the 30th day of November, 2015.

PASSED SECOND READING on the 30th day of November, 2015.

PASSED THIRD READING on the 30th day of November, 2015.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 14th day of December, 2015.

MAYOR

CLERK

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CITY OF SURREY

Bylaw 18566	of the source											chedule 1
District Energy Operating Financial Plan to restate year 2015 and establish years 2016 to 2020												
PROPOSED FUNDING SOURCES		2015 restated		2016		2017		2018		2019		2020
Revenues from Fees & Charges Departmental Revenue	\$	121,000	\$	1,086,000	\$	2,122,000	\$	3,389,000	\$	4,463,000	\$	6,098,000
TOTAL FUNDING SOURCES	\$	121,000	\$	1,086,000	\$	2,122,000	\$	3,389,000	\$	4,463,000	\$	6,098,000
PROPOSED EXPENDITURES												
Municipal Expenditures Engineering Services	\$	590,000	\$	1,289,000	\$	2,143,000	\$	3,073,000	\$	3,700,000	\$	4,361,000
TOTAL EXPENDITURES	\$	590,000	\$	1,289,000	\$	2,143,000	\$	3,073,000	\$	3,700,000	\$	4,361,000
PROPOSED TRANSFERS BETWEEN FUNDS												
Transfers (from)/to Special Funds	\$	(4,391,000)	\$	(14,136,000)	\$	(10,493,000)	\$	(9,235,000)	\$	(3,263,000)	\$	(1,507,000)
Transfers (from)/to Appropriated Surplus		(26,000)		-		*		-		~		-
Transfers (from)/to Capital		3,948,000		13,933,000		10,472,000		9,551,000		4,026,000		3,244,000
TOTAL TRANSFERS BETWEEN FUNDS	\$	(469,000)	\$	(203,000)	\$	(21,000)	\$	316,000	\$	763,000	\$	1,737,000
BALANCED BUDGET	\$	-	\$	-	\$	-	\$		\$	•	\$	