CITY OF SURREY

BYLAW NO. 18565

A bylaw to provide for the adoption of the Surrey 2016 – 2020 Roads and Traffic Safety Operating Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

- 1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds;

as set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2016 – 2020 Roads and Traffic Safety Operating Financial Plan Bylaw, 2016, No. 18565".

PASSED FIRST READING on the 22nd day of February, 2016.

PASSED SECOND READING on the 22nd day of February, 2016.

PASSED THIRD READING on the 22nd day of February, 2016.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 7th day of March, 2016.

CITY OF SURREY

Bylaw 18565											chedule 1
Roads & Traffic Safety Operating Financial Plan to establish years 2016 to 2020											
PROPOSED FUNDING SOURCES		2015 restated		2016		2017		2018	2019		2020
Revenues from Property Value Taxes Local Roads & Traffic Safety Levy	\$	19,236,000	\$	22,615,000	\$	26,326,000	\$	30,333,000	34,658,000	\$	39,324,000
Revenues from Fees & Charges Departmental Revenue		2,714,000		219,000		222,000		227,000	231,000		236,000
TOTAL FUNDING SOURCES	\$	21,950,000	\$	22,834,000	\$	26,548,000	\$	30,560,000	34,889,000	\$	39,560,000
PROPOSED EXPENDITURES											
Municipal Expenditures Engineering Services	\$	34,027,000	\$	33,762,000	\$	34,300,000	\$	34,848,000	36,387,000	\$	36,958,000
TOTAL EXPENDITURES	\$	34,027,000	\$	33,762,000	\$	34,300,000	\$	34,848,000	36,387,000	\$	36,958,000
PROPOSED TRANSFERS BETWEEN FUNDS											
Transfers (from)/to Special Funds	\$	(31,562,000)	\$	(33,959,000)	\$	(24,634,000)	\$	(20,852,000)	(26,561,000)	\$	(22,193,000)
Transfers (from)/to Appropriated Surplus		-		-		-		-			i -
Transfers (from)/to Capital		19,485,000		23,031,000		16,882,000		16,564,000	25,063,000		24,795,000
TOTAL TRANSFERS BETWEEN FUNDS	\$	(12,077,000)	\$	(10,928,000)	\$	(7,752,000)	\$	(4,288,000)	(1,498,000)	\$	2,602,000
BALANCED BUDGET	\$		\$	-	\$	-	\$	÷	\$ -	\$	