CITY OF SURREY

BYLAW NO. 20015

A bylaw to authorize the City of Surrey to enter into a Housing Agreement

WHEREAS the City of Surrey has received an application to enter into a housing agreement;

AND WHEREAS Section 483 of the <u>Local Government Act</u>, R.S.B.C. 2015 c.1, as amended (the "*Local Government Act*"), empowers the Council or the City of Surrey to enter into a housing agreement.

NOW, THEREFORE, the Council of the City of Surrey, enacts as follows:

1. The City of Surrey is hereby authorized to enter into a housing agreement in the form attached as Schedule A and forming part of this Bylaw (the "Housing Agreement") with the following party:

RIOKIM HOLDINGS (STAWBERRY HILL) INC. Suite 500, 2300 Yonge Street Toronto Ontario M4P 1E4

and with respect to that certain parcel of lands and premises, in the City of Surrey, more particularly known and described as:

Parcel Identifier: 017-964-075 Lot 1 Except: Part Subdivided by Plan LMP45199; Section 19 Township 2 New Westminster District Plan LMP5880

(12101 - 72 Avenue)

(the "Lands");

- 2. The Mayor and Clerk are hereby empowered to execute the Housing Agreement on behalf of the City of Surrey.
- 3. The City of Surrey shall file in the Land Title Office a notice against the Lands in accordance with Section 483 of the *Local Government Act*, that the Lands are subject to the Housing Agreement.

4. This Bylaw shall be cited for all purposes as "The Riokim Holdings (Strawberry Hill) Inc. Housing Agreement, Authorization Bylaw, 2020, No. 20015"

PASSED FIRST READING on the 27th day of January, 2020.

PASSED SECOND READING on the 27th day of January, 2020.

PASSED THIRD READING on the 27th day of January, 2020.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 20th day of April, 2020.

DWhile MAYOR

Hisally CLERK