

NO: R029

COUNCIL DATE: February 26, 2024

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## REGULAR COUNCIL

TO: **Mayor & Council** DATE: **February 21, 2024**

FROM: **General Manager, Finance** FILE: **1850-20**

SUBJECT: **Council Initiatives Funding Request – Simon Fraser University President’s Surrey Community Mixer**

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## RECOMMENDATION

The Finance Department recommends that Council:

1. Receive this report for information; and
2. Approve from the Council Initiatives Fund, a sponsorship contribution of \$5,000 in support of Simon Fraser University President’s Surrey Community Mixer event.

## INTENT

Simon Fraser University (“SFU”) Surrey has forwarded an invitation to the City to become a sponsor for its President’s Community Mixer event scheduled for Friday, March 8, 2024, to be held at SFU’s Surrey campus.

## DISCUSSION

SFU President’s Community Mixer is an event that builds on the traditions of the annual SFU President’s Surrey Gala. The event brings together the region’s business, government, indigenous and community leaders, donor, alumni, and friends of SFU to celebrate, support and learn about the university’s impact and future growth and development in Surrey. All proceeds raised from this event will help students experiencing food insecurity. The event will highlight the social and economic benefit SFU is, and plans to bring, to Surrey residents, which includes British Columbia’s next medical school, and growing its academic programs and research initiatives in areas such sustainable energy, Agri-tech, and quantum computing. SFU Surrey is requesting the City consider being a sponsor for this event with a sponsorship contribution of \$5,000. With this sponsorship, the City will receive eight complimentary tickets to the event. The tickets will be allocated to the members of Council who plan to attend the event. The City will be recognized as a sponsor and supporter of the event and the City logo will be included in the event’s program, on SFU’s website and social medial platforms, and on the venue’s digital screens.

## **FUNDING**

Staff have evaluated the current request to ensure it is compliant with the Council Utilization Fund Policy. Staff recommend that Council support the SFU President's Community Mixer event through a sponsorship of \$5,000 from the Council Initiatives Fund. Council has previously provided similar funding for the 2023 SFU President's Surrey Community Mixer event through the Council Initiatives Fund. Appendix "I" attached to this report documents the balance in the Council Initiatives Fund based on an assumption that Council will approve the recommendations of this report.

## **CONCLUSION**

Based on the above discussion, it is recommended that Council approve from the Council Initiatives Fund, a sponsorship contribution of \$5,000 in support of SFU President's Surrey Community Mixer event.

Kam Grewal, CPA, CMA  
General Manager, Finance

Appendix "I": Council Initiatives – Allocations for 2024

## Appendix “I”



### 2024 FINANCIAL PLAN COUNCIL INITIATIVES

Description	Amount	Allocation to date	Remaining
Carried Forward from Prior Year	240,000		
<b>2024 Proposed Budget</b>	<u>260,000</u>		<b>\$ 500,000</b>
Surrey Hospitals Foundation - Celebration of Care Gala		12,500	
<b>SFU President's Surrey Community Mixer (Proposed)</b>		<b>5,000</b>	
Immigrant Link Centre Society (Proposed)		5,000	
Princess Margaret Secondary School - LeoCraft Design Team (Proposed)		15,000	
<b>Allocations for 2024</b>		<u><b>\$ 37,500</b></u>	<u><b>\$ 462,500</b></u>