

CITY OF SURREY

BYLAW NO. 21089

A bylaw to amend the provisions of "Local Area Service Sanitary Sewer Main Extension [Project # 4721-006] Bylaw, 2021, No. 20419"

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The Council of the City of Surrey ENACTS AS FOLLOWS:

1. "Local Area Service Sanitary Sewer Main Extension [Project # 4721-006] Bylaw, 2021, No. 20419" is hereby amended as follows:

Schedule B is deleted in its entirety and the new Schedule B Engineer's Report, Final Costs & Apportionment, attached hereto and forming a part of this bylaw is inserted in its place.

2. This Bylaw shall be cited for all purposes as "Local Area Service Sanitary Sewer Main Extension [Project # 4721-006] Bylaw, 2021, No. 20419, Amendment Bylaw, 2023, No. 21089".

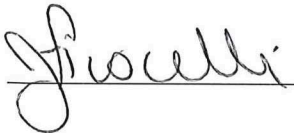
PASSED FIRST READING on the 20th day of November, 2023.

PASSED SECOND READING on the 20th day of November, 2023.

PASSED THIRD READING on the 20th day of November, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 4th day of December, 2023.


_____ MAYOR


_____ CLERK



SCHEDULE B

CITY OF SURREY
ENGINEER'S REPORT – FINAL COSTS AND APPORTIONMENT
LOCAL AREA SERVICE – SANITARY SEWER EXTENSION
By FORMAL PETITION

Pursuant to Section 212 of the Community Charter, the following work resolved to be undertaken as a Local Area Service.

Works: Sanitary Sewer Main Extension
Location: Along 127A Street from 1914 to 1941 127A Street

| | |
|--|--------------|
| Total Costs | \$190,110.00 |
| Total Lot Frontage of the Properties in the Local Service Area | 130.77 m |
| Cost per linear metre of Frontage for the LAS Cost Share | \$994.95 |
| Number of existing lots in the Local Service Area | 6 |
| Cost per Service Connection | \$10,000.00 |
| Amortization Period | 15 years |
| Interest Rate | 6.59% |

Annual Payment is calculated on individual owner's share amortized over 15 years.

Cost Distribution

| No. | Street | Number | Frontage (m) | Costs Per Lot | Annual Payment over 15 Years ¹ |
|--------------|-------------|--------|--------------|---------------|---|
| 1 | 127A Street | 1914 | 24.39 | \$34,266.90 | \$3,665.48 |
| 2 | 127A Street | 1924 | 24.39 | \$34,266.90 | \$3,665.48 |
| 3 | 127A Street | 1925 | 19.20 | \$29,103.10 | \$3,113.12 |
| 4 | 127A Street | 1933 | 19.20 | \$29,103.10 | \$3,113.12 |
| 5 | 127A Street | 1934 | 24.39 | \$34,266.90 | \$3,665.48 |
| 6 | 127A Street | 1941 | 19.20 | \$29,103.10 | \$3,113.12 |
| Total | | | 130.77 | \$190,110.00 | \$20,335.79 |

1. The annual payment will remain constant for the 15-year repayment period. The annual payment contains an interest component based on an interest rate of 6.59% compounded annually over the 15-year repayment period.