

CITY OF SURREY

FIVE YEAR FINANCIAL PLAN

Section 165 of the *Community Charter* requires all municipalities to prepare a Financial Plan for a period of five years to be adopted annually by bylaw. It also requires Council to undertake a process of public consultation regarding the Five Year Financial Plan before it is adopted.

The Finance Committee of City Council has scheduled public meetings to consider components of the Draft City of Surrey Five Year (2017 – 2021) Financial Plan, to be held in the Council Chambers at City Hall, 13450 – 104 Avenue as follows:

Draft Capital Five-Year (2017-2021) Financial Plan (Draft Capital Plan)

Date: Monday, November 28, 2016

Time: 3:00 p.m.

Draft Operating Five-Year (2017-2021) Financial Plan (Draft Operating Plan)

Date: Monday, December 12, 2016

Time: 3:00 p.m.

Interested members of the public will be given an opportunity to speak directly to the Finance Committee regarding the Draft Capital Plan and the Draft Operating Plan directly following the staff presentation on Monday, November 28, 2016 and Monday December 12, 2016 respectively. In addition, the Chair of the Finance Committee will receive written comments from the public with respect to the Draft Capital Plan and the Draft Operating Plan, on or before **Wednesday, December 14, 2016**. Written comments (including the name and address of the sender) may be sent to:

Chair, Finance Committee
City of Surrey
13450 – 104 Avenue
Surrey, B.C. V3T 1V8
Email: clerks@surrey.ca
Fax: 604-501-7578

The Five Year (2016 – 2020) Financial Plan that was adopted by Council last year may be viewed on the City's website at www.surrey.ca. Reports that contain the **Capital** component of the Draft Five Year (2017 – 2021) Financial Plan will be posted on the City's website the week of **November 21, 2016** and reports that contain the **Operating** component of the Draft Five-Year (2017-2021) Financial Plan will be posted on the City's website the week of **December 5, 2016**.

Once the Finance Committee is satisfied that the Capital and Operating components of the Draft Five Year (2017 – 2021) Financial Plan are acceptable, they will be submitted to City Council for approval at a Regular Council meeting, which is expected to occur on December 19, 2016.