CITY OF SURREY

BY-LAW NO. 16832

A by-law to provide for the adoption of the Surrey 2009 – 2013 Local Roads & Traffic Safety Financial Plan.

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by by-law, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey, in open meeting assembled, ENACTS AS FOLLOWS:

- 1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures, and
 - (c) the proposed transfers between funds.

As set out for each year in the planning period as shown in Schedule 1 attached hereto and forming part of this by-law.

2. This by-law shall be cited for all purposes as "Surrey 2009 – 2013 Local Roads & Traffic Safety Financial Plan By-law, 2008, No. 16832".

PASSED THREE READINGS on the 15th day of December, 2008.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 19th day of January, 2009.

 MAYOR
 _ CLERK

CITY OF SURREY Bylaw 16832

Bylaw 16832							s	Schedule 1				
Local Roads & Traffic Safety Financial Plan to restate year 2008 and establish years 2009 to 2013												
PROPOSED FUNDING SOURCES		2008 Restated		2009		2010		2011		2012		2013
Revenues from Property Values Local Roads & Traffic Safety Levy		1,730,000		3,955,000		6,078,000		8,368,000		8,859,000		9,408,000
TOTAL FUNDING SOURCES	\$	1,730,000	\$	3,955,000	\$	6,078,000	\$	8,368,000	\$	8,859,000	\$	9,408,000
PROPOSED EXPENDITURES												
Municipal Expenditures Engineering Services				2,235,000		2,365,000		2,499,000		2,637,000		2,780,000
TOTAL EXPENDITURES	\$	-	\$	2,235,000	\$	2,365,000	\$	2,499,000	\$	2,637,000	\$	2,780,000
PROPOSED TRANSFERS BETWEEN FUNDS												
Transfers (from)/to Special Funds	\$	(800,000)	\$	(1,939,000)	\$	(1,939,000)	\$	(1,939,000)	\$	(1,939,000)	\$	(1,939,000)
Transfers (from)/to Capital		2,530,000		3,659,000		5,652,000		7,808,000		8,161,000		8,567,000
TOTAL TRANSFERS BETWEEN FUNDS	\$	1,730,000	\$	1,720,000	\$	3,713,000	\$	5,869,000	\$	6,222,000	\$	6,628,000
BALANCED BUDGET	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0