

CITY OF SURREY

BYLAW NO. 21088

A bylaw to amend the provisions of "Local Area Service Sanitary Sewer Main Extension [Project # 4722-004] Bylaw, 2022, No. 20625"

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The Council of the City of Surrey ENACTS AS FOLLOWS:

1. "Local Area Service Sanitary Sewer Main Extension [Project # 4722-004] Bylaw, 2022, No. 20625" is hereby amended as follows:

Schedule B is deleted in its entirety and the new Schedule B Engineer's Report, Final Costs & Apportionment, attached hereto and forming a part of this bylaw is inserted in its place.

2. This Bylaw shall be cited for all purposes as "Local Area Service Sanitary Sewer Main Extension [Project # 4722-004] Bylaw, 2022, No. 20625, Amendment Bylaw, 2023, No. 21088".

PASSED FIRST READING on the 20th day of November, 2023.

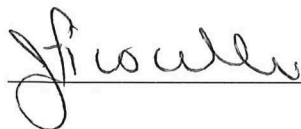
PASSED SECOND READING on the 20th day of November, 2023.

PASSED THIRD READING on the 20th day of November, 2023.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 4th day of December, 2023.



 \_\_\_\_\_ MAYOR

 \_\_\_\_\_ CLERK

**SCHEDULE B****CITY OF SURREY****ENGINEER'S REPORT – FINAL COSTS AND APPORTIONMENT****LOCAL AREA SERVICE – SANITARY SEWER EXTENSION****By FORMAL PETITION**

Pursuant to Section 212 of the Community Charter, the following work resolved to be undertaken as a Local Area Service.

Works: Sanitary Sewer Main Extension (Low Pressure Sewer)  
 Location: Along 54 Avenue from 12710 to 12807 54 Avenue

Total Cost of the Works	\$286,992.86
Total Lot Area of the Properties in the Local Area Service	33,386 m <sup>2</sup>
Cost per m <sup>2</sup> for the Local Area Service	\$8.60
Amortization Period	15 years
Interest Rate	6.59%

Annual Payment is calculated on individual owner's share amortized over 15 years.

**Cost Distribution**

No.	Street	Number	Lot Area (m <sup>2</sup> )	Cost Per Lot	Annual Payment over 15 Years <sup>1</sup>
1	54 Ave	12741	2,640	\$22,693.98	\$2,427.54
2	54 Ave	12751	2,650	\$22,779.94	\$2,436.74
3	54 Ave	12757	3,135	\$26,949.10	\$2,882.71
4	54 Ave	12761	2,932	\$25,204.07	\$2,696.04
5	54 Ave	12793	4,167	\$35,820.38	\$3,831.65
6	54 Ave	12801	2,024	\$17,398.72	\$1,861.11
7	54 Ave	12807	2,023	\$17,390.12	\$1,860.20
8	54 Ave	12780	2,282	\$19,616.54	\$2,098.35
9	54 Ave	12766	2,306	\$19,822.85	\$2,120.42
10	54 Ave	12750	2,330	\$20,029.15	\$2,142.49
11	54 Ave	12738	2,353	\$20,226.87	\$2,163.64
12	54 Ave	12728	2,272	\$19,530.57	\$2,089.16
13	54 Ave	12710	2,272	\$19,530.57	\$2,089.16
Total			33,386	\$286,992.86	\$30,699.20

1. The annual payment will remain constant for the 15-year repayment period. The annual payment contains an interest component based on an interest rate of 6.59% compounded annually over the 15-year repayment period.