

CITY OF SURREY

BYLAW NO. 21141

A bylaw to provide for the adoption of the Surrey 2024 – 2028
Solid Waste Operating Financial Plan.

.....

WHEREAS pursuant to Section 165 of the "Community Charter" being Chapter 26 of the Statutes of BC 2003, as amended, the City Council is required to adopt, annually by bylaw, the five-year financial plan;

NOW, THEREFORE, the Council of the City of Surrey ENACTS AS FOLLOWS:

1. Council authorize the following:
 - (a) the proposed funding sources;
 - (b) the proposed expenditures; and
 - (c) the proposed transfers between funds.

as set out for each year in the planning period as shown in Schedule 1 attached to this Bylaw.

2. This bylaw shall be cited for all purposes as "Surrey 2024 – 2028 Solid Waste Operating Financial Plan Bylaw, 2024, No. 21141".


PASSED FIRST READING on the 29th day of January, 2024.

PASSED SECOND READING on the 29th day of January, 2024.

PASSED THIRD READING on the 29th day of January, 2024.

RECONSIDERED AND FINALLY ADOPTED, signed by the Mayor and Clerk, and sealed with the Corporate Seal on the 12th day of February, 2024.



 MAYOR

 CLERK

CITY OF SURREY

Bylaw 21141

Schedule 1

Solid Waste Operating Financial Plan

To establish years 2024 to 2028

	2024	2025	2026	2027	2028
PROPOSED FUNDING SOURCES					
Utilities Fees & Charges	52,715,000	54,145,000	55,617,000	57,133,000	58,694,000
Revenues from Fees	52,715,000	54,145,000	55,617,000	57,133,000	58,694,000
Investment Income	370,000	287,000	228,000	168,000	98,000
Utilities Penalties & Interest	176,000	178,000	180,000	182,000	184,000
Revenues from Other Sources	546,000	465,000	408,000	350,000	282,000
TOTAL FUNDING SOURCES	\$ 53,261,000	\$ 54,610,000	\$ 56,025,000	\$ 57,483,000	\$ 58,976,000
PROPOSED EXPENDITURES					
Solid Waste Expenditures	42,350,000	43,368,000	44,566,000	45,586,000	47,146,000
Debt Interest	1,623,000	1,569,000	1,513,000	1,453,000	1,390,000
Debt Repayment	1,035,000	1,089,000	1,146,000	1,205,000	1,268,000
TOTAL EXPENDITURES	\$ 45,008,000	\$ 46,026,000	\$ 47,225,000	\$ 48,244,000	\$ 49,804,000
PROPOSED TRANSFERS BETWEEN CAPITAL AND OPERATING SOURCES					
Transfers To/(From) Capital Sources	\$ 298,000	\$ 530,000	\$ 645,000	\$ 981,000	\$ 809,000
Transfers To/(From) Operating Sources	\$ 7,955,000	\$ 8,054,000	\$ 8,155,000	\$ 8,258,000	\$ 8,363,000
TOTAL TRANSFERS BETWEEN SOURCES	\$ 8,253,000	\$ 8,584,000	\$ 8,800,000	\$ 9,239,000	\$ 9,172,000
BALANCED BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -